



# U.S. Trade and Development Agency

Linking U.S. businesses to global infrastructure opportunities

## PRESS RELEASE

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### U.S.-INDIA AVIATION SUMMIT CONCLUDES IN BANGALORE

**BANGALORE, India** – The U.S.-India Aviation Summit closed today following two days of high-level meetings and discussions between public and private sector leaders from both nations to discuss ways to strengthen the bilateral aviation partnership. The Summit was co-hosted by the U.S. Trade and Development Agency and India’s Ministry of Civil Aviation, with the support of the U.S.-India Aviation Cooperation Program (ACP).

“The dedication of India’s government to the expansion of their aviation sector has fostered continued growth and created opportunities for U.S. businesses to provide their technology and expertise,” said USTDA Director Leocadia I. Zak. “USTDA is pleased to support our Indian partners’ goals and to have convened U.S. and Indian stakeholders from this critical sector.”

“The government is making all efforts to promote the growth of the Indian aviation sector in a significant manner,” said Minister of Civil Aviation Gajapathi Raju Pusapati. “Systems and processes which affect this sector will be simplified and made more transparent with greater use of technology without compromising on safety and security.”

India’s aviation sector has continued to grow rapidly since the last biennial event was held in 2013. Building on this success, the country’s civil aviation market, currently the world’s ninth largest, is anticipated to require an additional \$110 billion in financing to continue to advance India’s diverse aviation expansion and modernization projects through 2020. During the opening session of the Summit, Director Zak announced that USTDA is partnering with India’s Directorate General of Civil Aviation to support its tremendous progress in strengthening its aviation safety and oversight framework. This follow-on work builds on previous cooperation that enabled India to achieve a [Category 1 aviation safety rating](#) last April. This project will support sustainable growth in India’s rapidly expanding aviation market, both internationally and domestically, and strengthen economic activity between the United States and India.

The Aviation Summit advanced U.S.-India collaboration in technical, policy and commercial areas. By bringing together key decision makers to discuss a range of important matters such as airspace utilization and air traffic management, airport infrastructure and development financing, aviation security, aviation safety, and general and business aviation development, the Summit strengthened commercial and economic ties between the U.S. and India.

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*The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project planning activities, pilot projects, and reverse trade missions while creating sustainable infrastructure and economic growth in partner countries.*